

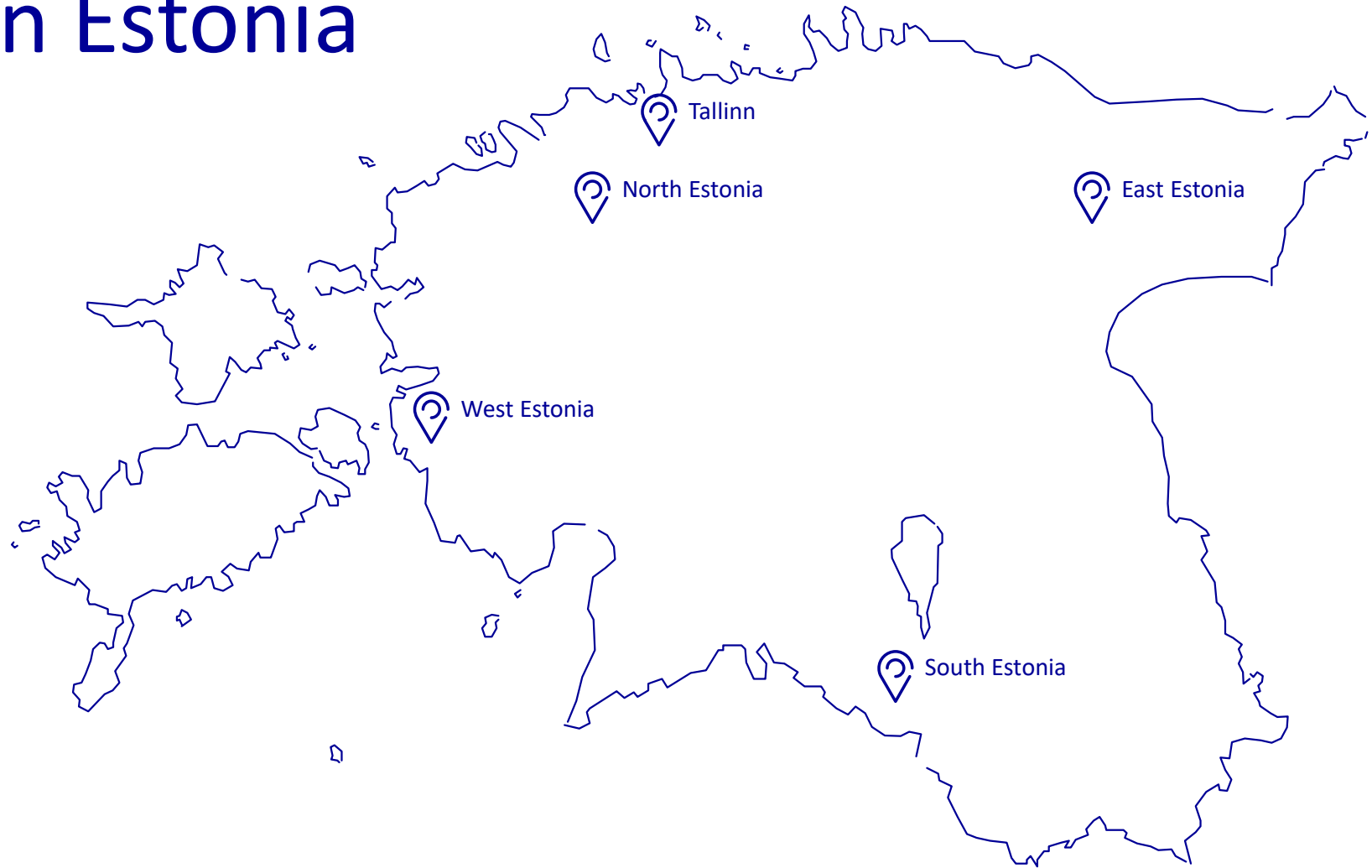
Investment in Ida-Viru region – overview of the regional consultant service and support

Ilmar Branno, Director of Regional Business Development,
Enterprise Estonia

estonian investment agency

- + information services and investment preparation
- + investment proposals and visits (including virtual visits)
- + consulting and project management
- + facilitating contacts, negotiation with authorities
- + organizing recruitment and identifying suitable properties
- + post-investment and aftercare services

network in Estonia



ADVANTAGES OF IDA-VIRU COUNTY

- + The Tallinn-St Petersburg railway runs through Ida-Viru County
- + Port of Sillamäe (www.silport.ee) is the closest EU deep-water port to Russia
- + There are power stations in Narva in Ida-Viru County, whose capacity is 2300 MW
- + there is plenty of workforce available with education, skills, and experience.
- + 5 vocational training schools and 4 higher education institutions are located in Ida-Viru County

large investor support

Financial options:

- + up to 3,000,000 EUR
- + grant rate - up to 10%

Grant purpose:

- + for industrial companies with 50M+ EUR turnover to start new manufacturing operations or expand with new product lines

Supported activities:

- + building and renovation costs
- + fixed assets; renting, configuration, transportation, and insurance cost of fixed assets
- + intangible assets

investment aid to shared service and R&D centers

Financial options:

- + maximum grant sum 200,000 EUR per enterprise
- + project can last for a maximum of 18 months
- + grant for enterprises in the Tallinn area - 35% of project costs
- + grant for enterprises outside of the Tallinn area - 65% of project costs

Supported activities:

- + purchasing fixed assets
- + office renovation costs
- + HR sourcing costs
- + wages and taxes payable from it during the project
- + travel expenses and more

Welcome to Estonia and to Ida- Virumaa!

We are here for you!

Ilmar.Branno@eas.ee