



## CONFERENCE ON BUSINESS OPPORTUNITIES IN BURUNDI

### Burundi at a glance: Economic Landscape, Climate and Investment Incentives

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## Presentation outline

1. Quick facts about Burundi
2. Economic landscape
3. Investment opportunities
4. Investment incentives



## 1. Burundi Overview

**Area:** 27 834 Km<sup>2</sup>

**Political Capital:** Gitega

**Economic Capital:** Bujumbura

**Population:** 12,83 millions, 50,8% of them are women; 65,7% are Young people under 25 years old

**Neighboring countries:** DRC, Tanzania, Rwanda

**Climate:** Tropical, It rains 9/12 Months

**Languages:** Kirundi, French, English, Kiswahili

**President:** General Major Evariste NDAYISHIMIYE



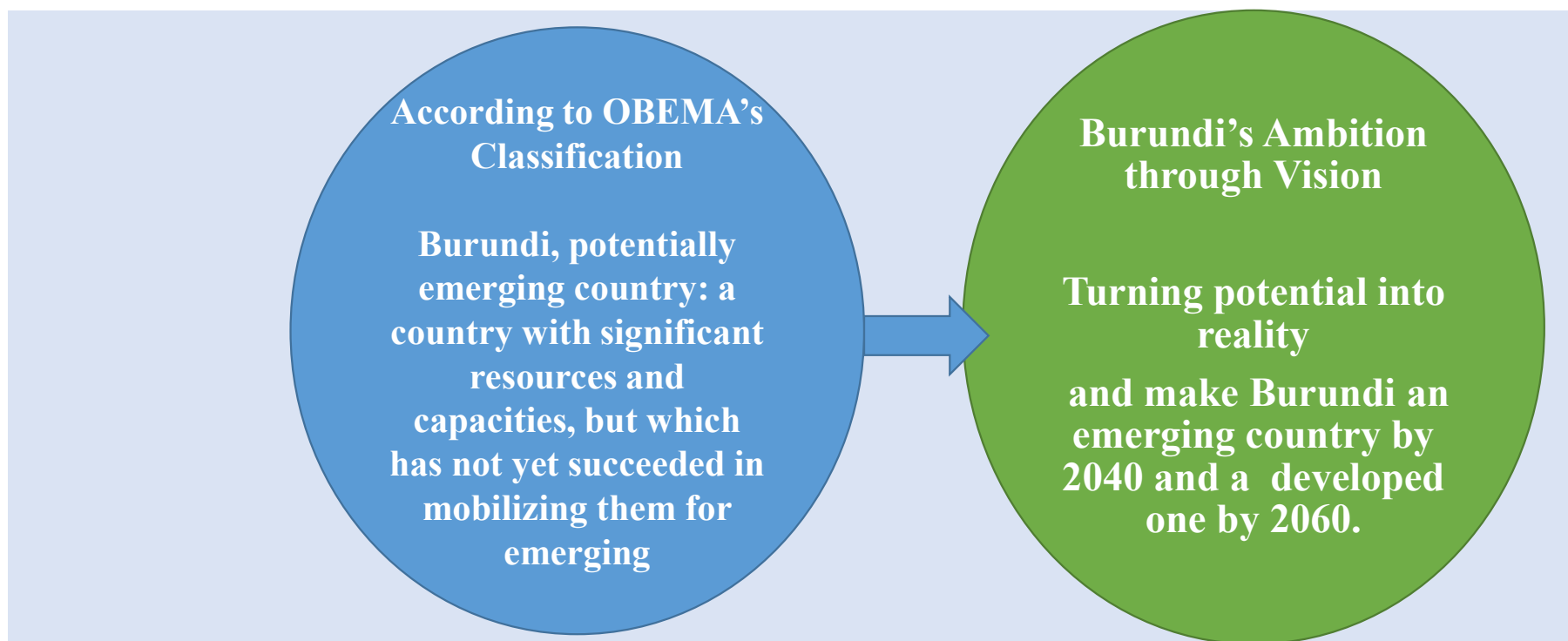
## 2. Economic landscape

- ❑ Burundi is a country with a GDP of around 3.338 billion USD, a per capita GDP of 310 USD, and an economic growth rate hovering around 4% (since 2022).
- ✓ The primary sector's contribution to GDP will remain around 26.5% from 2022. It remains the second-largest contributor to annual national wealth creation. It accounts for almost 90% of exports.
- ✓ The contribution of the secondary sector is the lowest (18.7%). The industrial production index has fallen by 6%, from 171 (2022) to 156 (2023), due to the lack of foreign currency for MP imports.
- ✓ The problem here is that most of our industries require foreign currency, rather than creating it through exports.
- ✓ Finally, the contribution of the tertiary sector will be 43% in 2022, making it the biggest contributor to GDP. It should also be noted that this sector is dominated by administrative services at over 40%.
- ✓ Need for structural transformation of the economy to meet people's aspirations

## 2. Economic landscape

- ❑ Since July 2023, Burundi has taken a decisive step forward in the conduct of the Nation's affairs, with the development and implementation of a new Vision: [Burundi, an emerging country by 2040 and a developed country by 2060.](#)

### 1. Why the Burundi's Ambition is realistic



## 2. Economic landscape

### Vision statement:

*By 2040, Burundi will be a peaceful country, where everyone lives in decent conditions, where no one dies from preventable causes, with a competitive economy driven by the high value-added agri-food and industrial sectors and by mining for the benefit of society; all, in a preserved natural environment and with consideration of gender and equity*

### 3. Investment opportunities in Burundi

❑ From the Vision statement, it's clear which priority sectors Burundi is counting on to kick-start its emerging:

❑ **By 2040, Burundi will have a competitive agro-industrial sector:**

- ✓ We recognize that according to our area, we Cannot claim to influence world prices and conquer vast markets
- ✓ However, Depending on Burundi's micro-climate, it gives our agricultural production a very high quality in terms of taste, flavor and nutrients that is rare anywhere in the world.
- ✓ This is particularly true of our coffee, tea, fruit, vegetables, sugar and fish etc.

❖ Welcome then invest :

- In the processing and export of agro-industrial products
- In cold chains to facilitate preservation, transport and supply



### 3. Investment opportunities in Burundi (Continued)

❑ In 2040, Burundi's mining sector will be exploited for the benefit of society as a whole.

- ✓ Burundi abounds in a wide variety of mines and quarries
- ✓ Different studies carried out in Burundi on mineral occurrences show that there are several types of mineral deposits/indices: Gold, nickel, cobalt, Lithium, cassiterite, Wolfram, Tin, Etc.



Gold



Coltan



Rare earths  
(Bastnaesite)



Silicate de Ni  
(Garniérite)



Kaolin



Amethyst



Granite



limestone

❑ Exploitation of this sector will require a very strong, win-win public-private partnership through the signing of balanced contracts guaranteeing equitable revenue sharing (based on acceptable profitability and cost transparency) and effective economic and social benefits for the population.



### 3. Investment opportunities in Burundi (Continued)

- ✓ In addition, it is widely acknowledged that Burundi holds the second-largest coltan reserves in the EAC and the world's 2nd-largest Nickel reserves: three nickel deposits, whose reserves are estimated at around 260 million tonnes, or 6% of the world's nickel reserves.

#### Minerais:

- Gold (85 sites);
- 3Ts (74 sites);
- Titane (1 site);
- Amethyst(1 site).

#### Carrières :

- Eastern Region ( 77 sites);
- West region(246 sites);
- Northern Region (272 sites);
- Southern Region (237 sites)
- Central Region (342 sites).

At present, however, the exploitation of mineral substances is dominated by artisanal mining and low production:

In order to properly organize and rationally manage Burundi's mining sector, an institutional, legal and regulatory framework has been put in place: New Mining Code : [New Mining Code](#)

❑ **Exploitation of this sector will require a very strong, win-win public-private partnership through the signing of balanced contracts guaranteeing effective economic and social benefits for the population. .**

### 3. Investment opportunities in Burundi (Continued)

- ❑ **In 2040, Burundi's economy will be characterized by a diversified, high-performance and modern services sector.**

#### 1. Digital

- Need for a digital start-up ecosystem to meet the needs of government (digitization of public administration and services) and the financial sector (FinTech).

#### 2. Finance

- Need for international banks and related services

#### 3. Tourism

- Burundi is a land of a thousand and one hills, verdant with ecosystems and diverse landscapes of breathtaking splendor .
- To date, Burundi has more than 200 listed tourist sites, 123 of which are already recognized as such.

#### ❖ Lake Tanganyika

- **Lake Tanganyika is the Burundi's biggest tourist attraction. Stretching over 130 km, it is the world's largest freshwater reserve, the second deepest lake in the world (After Lake Baikal in Russia) and the largest in Africa (after Lake Victoria), with some 100 endemic fish species (Mukeke, Ndagala, Nonzi, Capitaine, Sangala, Kuhé, etc.).**
- A coastline in need of development to rival the world's finest beaches
- **On this lake, cruise ships with restaurants on board, water sports and swimming are all potentialities that remain, to this day, untapped.**

### 3. Investment opportunities in Burundi (Continued)

- ❑ In 2040, Burundi's economy will be characterized by a diversified, high-performance and modern services sector.

#### 3. Tourism(continued)

- ❑ Burundi also has forests and parks:
  - The Kibira forest, a veritable sanctuary for monkeys, chimpanzees and endemic tree species. .
  - Ruvubu Park is home to over 1,500 buffalo and other wild animals. .
  - Rusizi Park, famous for its crocodiles, hippos and seasonal migratory birds.
  - The KARERA waterfalls are quite simply a breathtaking wonder of the world.
- ❑ Burundi is also a country where it rains all year round, with very mild temperatures hovering around 20°C, with exceptionally tasty organic fruit and vegetables and therefore deliciously incomparable food..
- ❑ Burundi is also a land of richly diversified cultural dances, such as **the drum, which is already a UNESCO World Heritage Site.**
- ❑ Burundi is the southernmost source of the Nile, among many other wonders.

#### 4. Transport

- Lack of industrial fishing boats, tourist boats, container ships, oil tankers

### 3. Investment opportunities in Burundi Electrical power sector

CAPACITE D'ENERGIE INSTALLEE AU BURUNDI (2023)			
Centrales hydroélectriques nationales			
Pos.	Nom de la Centrale	Capacité installée (MW)	électrique
1	CHE Rwegura	18	
2	CHE Mugere	8	
3	CHE Nyemanga	2,8	
4	CHE Ruvyironza	1,5	
5	CHE Gikonge	1	
6	CHE Kayenzi	0,8	
7	CHE Marangara	0,28	
8	CHE Buhiga	0,47	
9	CHE Nyamyotsi	0,3	
10	CHE Ruzibazi	15	
11	CHE Kigwena	0,062	
12	CHE Butezi	0,2	
13	CHE Ryarusera	0,03	
14	CHE Nyabikere	0,19	
15	CHE Kayongozi	0,5	
TOTAL 1		49,132	
Importation pour les Centrales hydroélectrique			
1	CHE Ruzizi I	3,5	
2	CHE Ruzizi II	12	
3			
TOTAL 2		15,5	
TOTAL hydroélectrique (TOTAL 1+TOTAL 2)		64,632	
Centrales solaires			
1	GIGAWAT (Mubuga)	7,5	
TOTAL 3		7,5	
Centrales thermiques			
1	CTH. en location (Contrat Interpetrol)	30	
2	CTH. de la REGIDESO	5	
TOTAL 4		35	
Puissance installée Décembre 2023		107,132	

CENTRALES EN COURS DE CONSTRUCTION ET D'AUTRES DONT LES CONTRATS OU ACCORDS DÉJÀ CONFIRMES OU PLANIFIEES			
Pos.	Nom de la Centrale	Capacité électrique installée (MW)	Date prévisionnel de Mise en service
1.	Rusumo Falls (80MW)	26,7	Mars 23
2.	CHE Kabu 16	20	mai-24
3.	CHE Jiji	32,5	déc-24
4.	CHE Mulembwe	17	juin-25
5.	CHE Ruzizi III (206MW)	The country has six (6) power plants under construction	déc-30
6.	CHE Kirasa		Déc 28
7.	CHE Mpanda		Déc 27
8.	Importation de l'énergie à partir de la Tanzanie		Déc 2027
9.	CHE Kabu 23	15,5	déc-28
10.	CHE SongaEnergy (Ruvyi 102 et Mule037)	10,65 (1.65+9)	Ruvyi 102 : mai 25 Mule 037 : juin 27
11.	CHE Dama 011 et Sigu 015	21,5 (9+12,5)	déc-27
12.	Centrale nucléaire	200	déc-40
13.	Importation de l'énergie à partir de la Tanzanie	200	déc-30
14.	CHE RUSHIHA	12	déc-30
15.	CHEMASANGO	9	déc-30
16.	CHE KAGU 10	12	déc-30
17.	CHE RUVUBU	59,5	déc-30
18.	CHE MUYO029 & MUYO033	11,14	déc-30
19.	CHE RUZB12 , 14 ,21 , 28	15,5	déc-30
20.	CHE NYAKI	6,844	déc-30
21.	Grand Mulembwe	25MW	Déc 40
22.	CHE NYE 006, 010, 029	7	déc-30
TOTAL des projets en cours et planifiés		996,934	



## 4. Investment incentives scheme

- ❑ The Burundian government has embarked on a series of legal and institutional reforms, with a view to building strong institutions capable of initiating, designing and/or implementing reforms that match our ambitions.
- ❑ The establishment of the **Burundi Development Agency(ADB)** to replace the Investment Promotion Authority through the investment code law of June 17, 2021.
- ❑ ADB is a public institution designated as the gateway and sole point of contact for all local and foreign investors seeking business opportunities in Burundi.

## 4. Investment incentives scheme

### 1. TADB's general mission :

Promote and facilitate local and foreign investment and exports by improving the business climate in order to attract more investors to Burundi.

### Specifically:

Supporting and Assisting  
Investors and Exporters

Promoting Investments  
and Exports

Alert the  
Government On cases  
of Violations of Laws  
and Regulations

**Design Reforms to  
the legal and  
institutional  
framework with a  
view to constantly  
improving the  
business climate**

initiate and support  
research into  
economic  
development



## 4. Investment incentive scheme

### INCENTIVES OFFERED BY THE INVESTMENT CODE



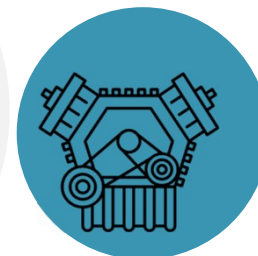
**1.**Exemption from real estate transfer tax on the purchase of land and buildings



**4.**VAT exemption on raw materials and equipment purchased locally



**2.**Exemption from VAT and/or customs duties on imports of building materials, equipment and production inputs for investment projects.



**5.**No customs duties on imports of specialized/utility vehicles de douanes



**3.** Corporate income tax rate : 30%.  
•Reduced to 5% the first year,  
•10% the second year,  
•15% the third year,  
•20% the fourth year  
•25 % fifth year



**6.**Free repatriation of profits after payment of taxes due





## 4. Investment incentive scheme

### 3. Conditions of eligibility for exemptions 1/2

## Article 14: *On the list of priority sectors*

### *The 10 sectors governed by the Investment Code are as follows:*

1. Agriculture, livestock farming, fishing, storage of plant, animal and fish products
2. Manufacturing or processing activities
3. Extraction, exploration or processing of mineral substances
4. Tourism, tourist development and industries and other hotel activities
5. Cultural industries
6. Sports, energy, port, airport and rail infrastructures
7. Commercial complexes, industrial parks, cyber-villages and craft centers
8. Services in the following sub-sectors: health, information and communication technologies (ICT), transport, education and training
9. Assembly and maintenance of industrial equipment
10. Packaging production



## 4. Investment incentive scheme

### 3. Conditions of eligibility for exemptions 2/2

#### Article 14:

- ❖ *Be a new investment project, extension, rehabilitation or modernization of an existing project*
- ❖ *Minimum investment required: 500,000USD (City) for foreigners and BIF equivalent for nationals, half of which must be invested within the country.*
- ❖ *Comply with the laws and regulations in force in Burundi, in particular those relating to environmental protection.*

## 4. Investment incentive scheme

### 4. Other facilities available to investors

Assistance in obtaining licenses, visas and work permits

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Assistance with company registration ([www.easybusiness.bi](http://www.easybusiness.bi))

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Assistance with legal issues

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Information on local suppliers and customers

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Support for utilities

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Welcome at the airport and assistance in making contact

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# HOW TO REGISTER YOUR COMPANY IN BURUNDI

## **Digitization of business start-up services since October 2022**

**It is now possible to create your company online via this link:**

**[www.easybusiness.bi](http://www.easybusiness.bi)**

1. Have a valid E.mail address
2. Register via the link [www.easybusiness.bi](http://www.easybusiness.bi) or [www.investburundi.bi](http://www.investburundi.bi)
3. Validate your account via the link sent to your E.mail
4. Connect to the link through your account
5. The registration fees for companies is 200 000 BIF; and for business people is 100 000 BIF
6. Receive the Certificate of Registration by e-mail, which includes Tax Identification Number and Trade Register Number

Come and  
Invest in  
Burundi







**Mutanga North, Mwezi Gisabo Boulevard,  
Asharif Building, Near the Military Hospital**



**Agence de Développement du Burundi**



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Thank you for Your Kind Listening!